



MORNING MANTRA



Daily Derivatives & Market Report

APR 08, 2024



Indian equity benchmarks showed stability till the end of the session, with Nifty and Sensex settling above the psychological 22,650 and 74,700 levels, respectively. Markets hit record highs during the day ahead of 2024 general elections. Meanwhile, traders were keenly watching out for Index of industrial production (IIP) and Consumer Price Index (CPI) data. As for broader indices, the BSE Mid cap index ended in green, while Small cap index ended in red. Buying was witnessed in Auto and Oil & Gas sectors' stock.

Markets made positive start and extended their gains tracking positive global cues. Foreign fund inflows aided domestic sentiments. Foreign institutional investors (FIIs) net bought shares worth Rs 1,659.27 crore on April 5, provisional data from the NSE showed. Traders took encouragement as a recent bi-monthly survey conducted by the Reserve Bank of India (RBI) from March 2 to March 11, 2024 showed that consumer confidence in India has soared to its highest level since mid-2019. The survey, which included 6,083 respondents, with females comprising 50.8 percent of the sample, revealed a significant uptick in consumer sentiment. In afternoon session, indices scaled new high levels. Some support came as India Ratings and Research (Ind-Ra) has put out a report maintaining a neutral outlook on the finances of Indian states for the fiscal year 2024-2025 (FY25), showing States' aggregate revenue deficit is projected to be 0.4 per cent of gross domestic product (GDP) for FY25, down from 0.5 per cent in FY24. Markets continued to trade higher in late afternoon session as investors continued to hunt for fundamentally strong stocks. Finally, markets closed the optimistic day of trade with gains of over half a percent.

On the global front, European markets were trading higher as investors braced of key U.K. and U.S. economic releases this week for clues on the interest rate path. Asian markets ended mostly in green amid traders weighed the chances of the Federal Reserve cutting interest rates this year after a forecast-busting US jobs report dented hopes for a first move in June. Back home, Federation of Automobile Dealers Associations (FADA) has said that automobile retail sales in India saw double-digit growth in 2023-24 driven by record offtake of passenger vehicles, three- wheelers and tractors. The retail sales across segments rose by 10 per cent to 2,45,30,334 units last fiscal as compared with 2,22,41,361 units in 2022-23.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	74742.50	494.28	0.67
NIFTY	22666.30	152.60	0.68
MIDCAP	40937.30	106.76	0.26
SMLCAP	46003.86	-28.85	-0.06
BSEFMC	19429.35	8.39	0.04
HEALTHCARE	35629.29	83.43	0.23
AUTO	50209.8	812.61	1.65
POWER	7057.85	40.36	0.58
REALTY	7482.15	89.16	1.21
BSE IT	35867.91	-196.67	-0.55
BANKEX	54838.02	247.41	0.45
OIL GAS	28253.92	420.78	1.51
METAL	29859.83	325.13	1.10
INDIA VIX	11.61	0.27	2.38

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1425	1224	54
BSE	1905	2023	127

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6987	7618	(8)
NSE CASH	94972	96938	(2)
NSE F&O	24841881	12761753	95

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23..23	3.98	1.18
SENSEX	25.54	3.80	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12727	9257	3471
FII	11505	12189	(685)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3929.98	2668.10	1262
Index Options	1706939.69	1737464.21	(30525)
Stock Futures	23016.52	22393.53	623
Stock Options	38491.58	38884.74	(393)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.29	1.02
BANK NIFTY	1.19	1.30

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.38	104.36	0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.158	7.117	0.58
USA	4.456	4.379	1.81

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2336.72	7.11	0.30
Silver	27.79	0.32	1.16
Crude-Oil	86.08	-0.83	-0.96
Brent-Crude	90.29	-0.88	-0.97

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.35	-0.01	-0.01
26 APR-24 EUR-INR	90.35	-0.05	-0.05
26 APR-24 GBP-INR	105.15	-0.12	-0.11
26 APR-24 JPY- INR	55.08	-0.20	-0.36

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22666	22491	22579	22638	22726	22785
SENSEX	74743	74215	74479	74674	74938	75133
NIFTY FUTURES	22749	22567	22658	22716	22806	22864
BANK NIFTY	48582	48282	48432	48574	48724	48867
CNX IT	35064	34760	34912	35171	35323	35582
CNX MIDCAP	50041	49453	49747	50054	50348	50655
CNX SMALLCAP	16407	16292	16350	16418	16475	16543
INDIA VIX	11.61	10.88	11.25	11.49	11.86	12.10

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 09-04-2024

BANDHANBNK,SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

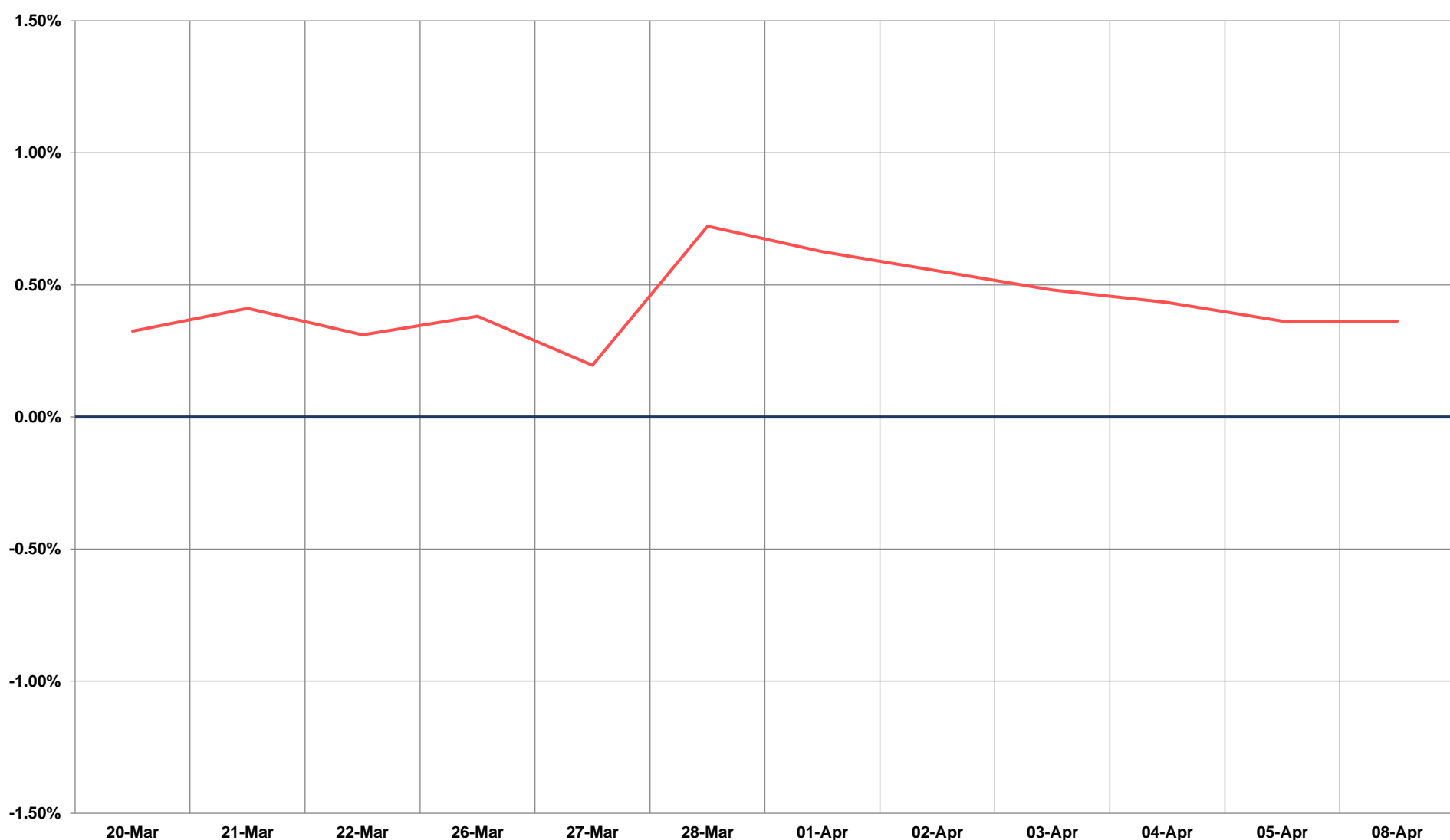
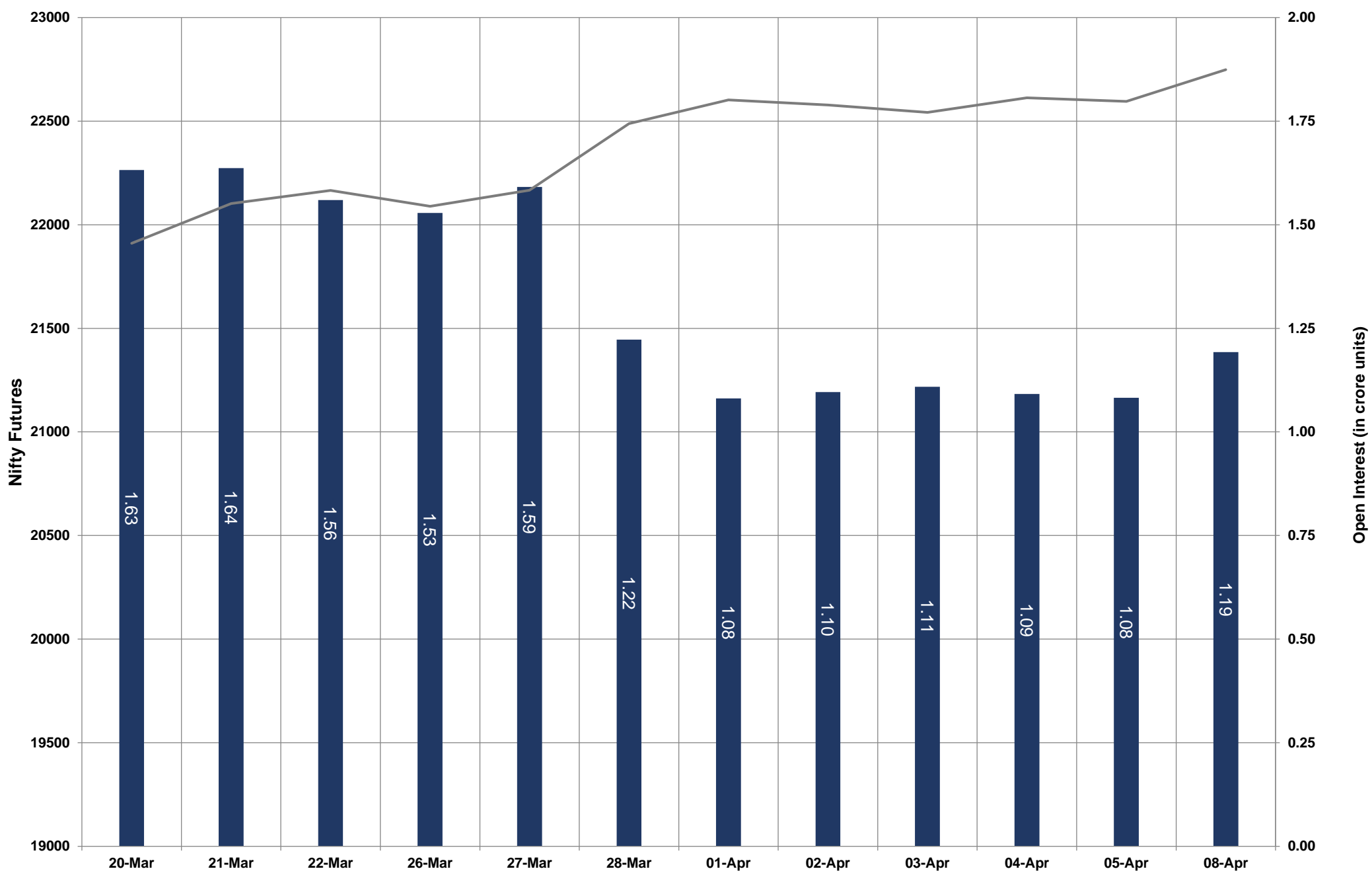


- Nifty Cash = **22666.30 (0.68%)**
- Resistance levels = **22720** and **22840**
- Support levels = **22400** and **22320**

TECHNICAL VIEWS



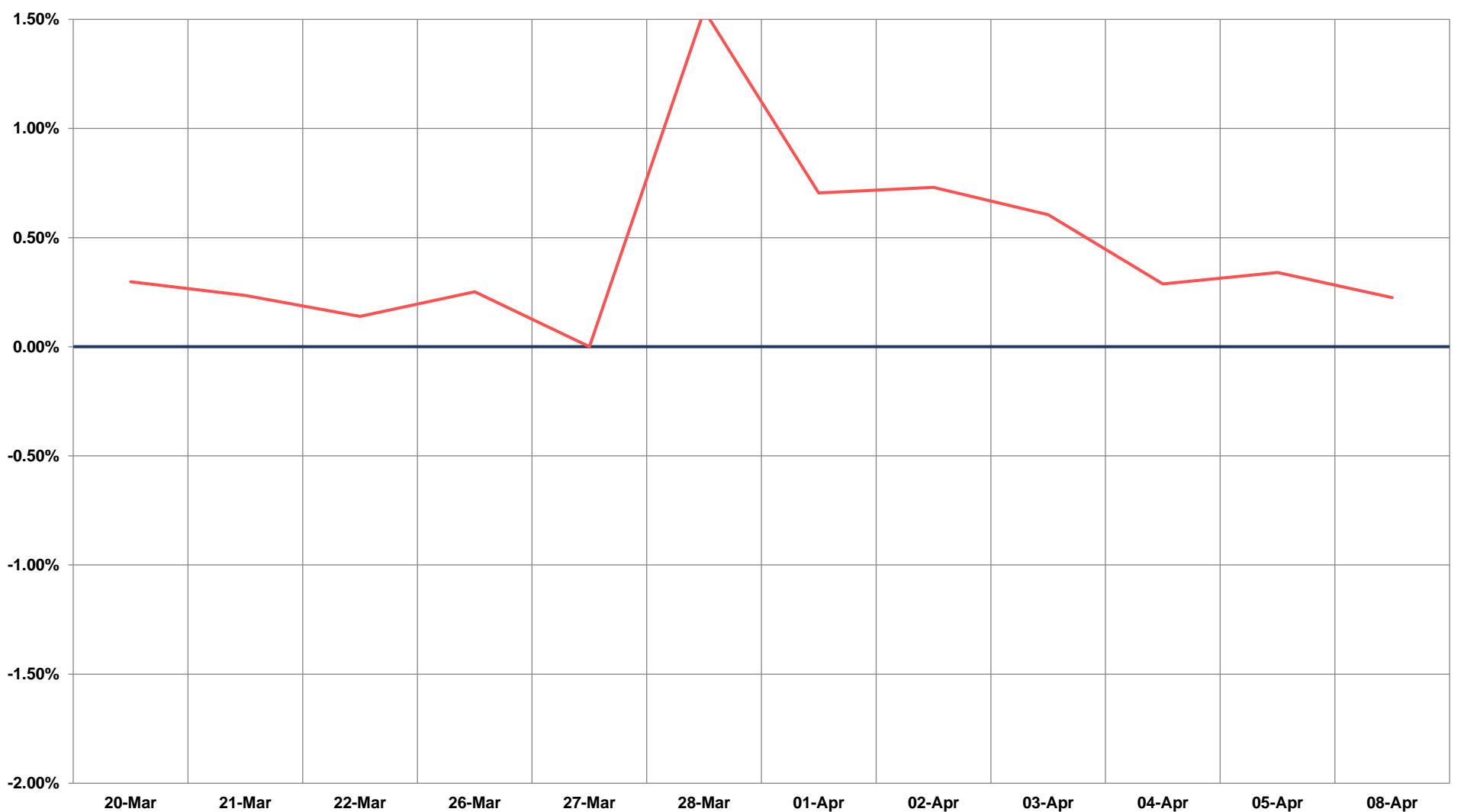
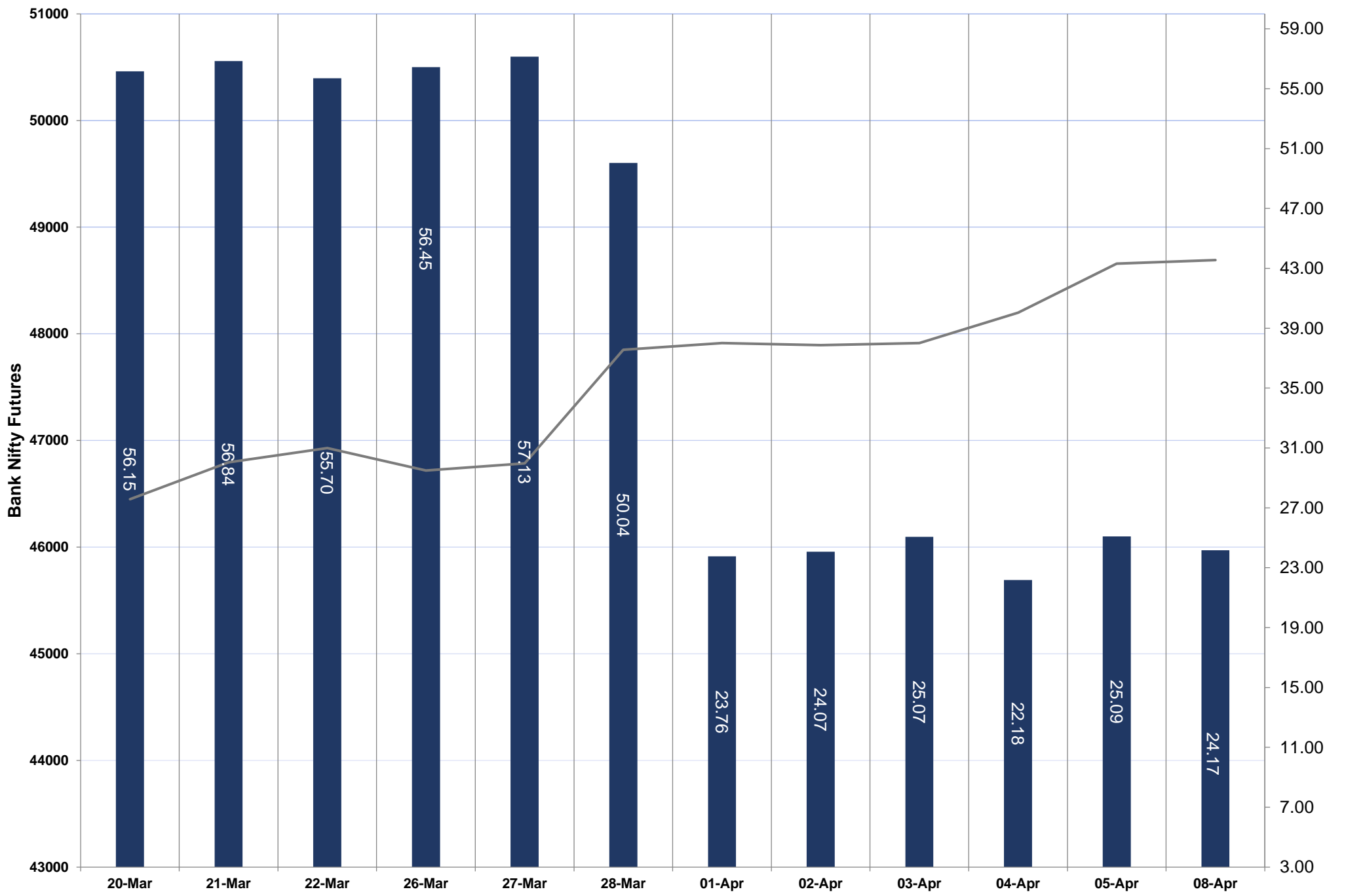
NIFTY FUTURES



TECHNICAL VIEWS



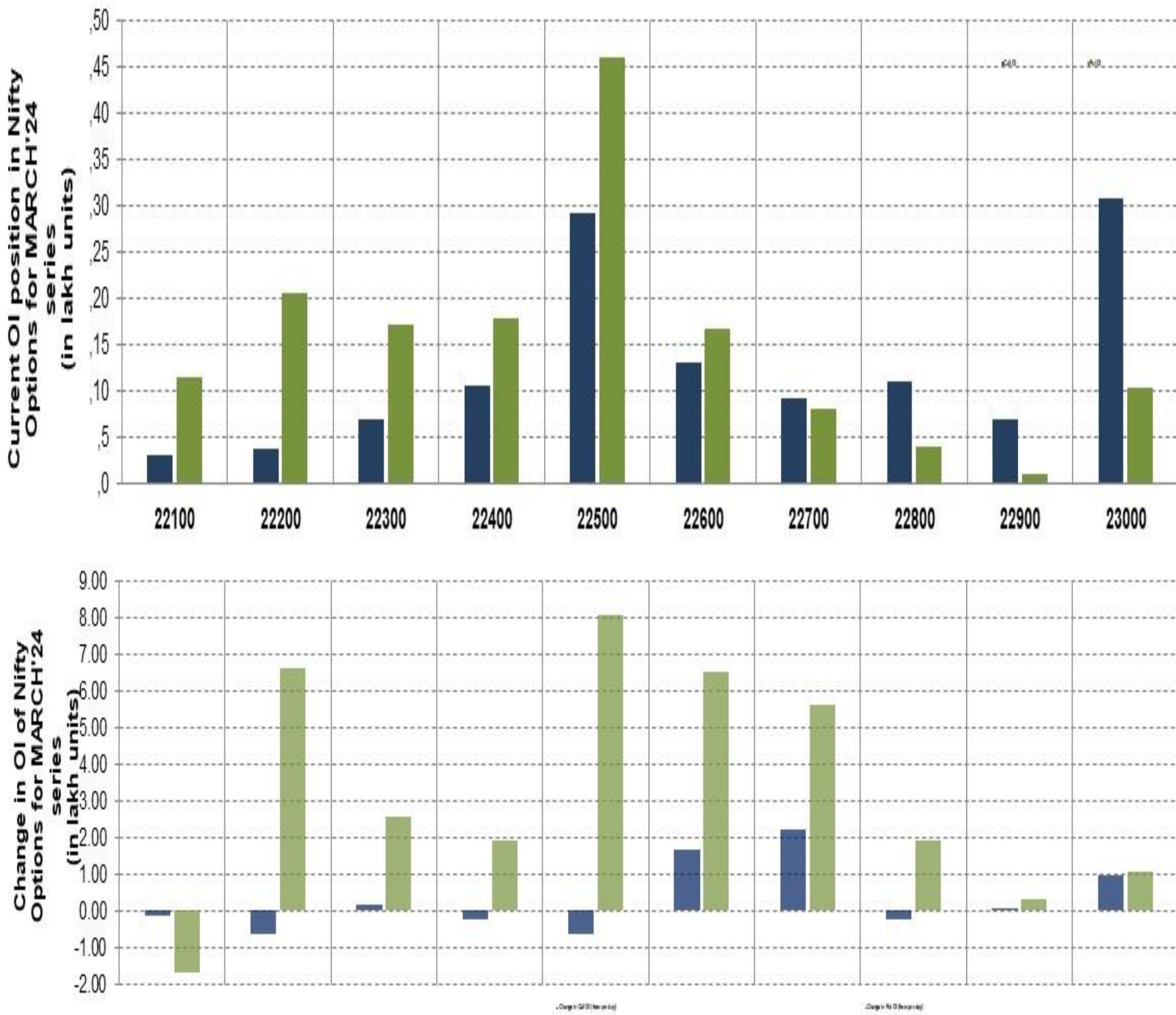
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.22 million in Open Interests is **Strike Price of 22700**
- **Most Active Nifty Put** with an addition of 0.80 millions in Open Interests is **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.07 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 4.59 millions for puts at **Strike Price of 22500**

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